

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

BCWD - Loans & Advances - House Building Advances to Government Servants for repairs and Enlargements - Advance of Rs.2,00,000/- (Rupees Two Lakhs Only) to Sri V.Koteswara Rao, Private Secretary to Prl.Secretary to Government, BC Welfare Department, for carrying out repairs to his existing house -Sanctioned Orders - Issued.

BACKWARD CLASSES WELFARE (OP) DEPARTMENT

G.O.Rt.No.423

Dated:15.12.2012

Read the following:-

1. G.O.Ms.No.174, Finance (A&L) Dept., Dated.15.05.2010.
2. G.O.Rt.No.4113, Fin (A&L) Dept., Dated.19.10.2012.
3. Application from Sri V.Koteswara Rao, P.S to Prl.Secretary to Government, Dated:05.11.2012.
4. G.O.Rt.No.379, B.C.W (OP) Dept., Dated.20.11.2012.

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ORDER:

Under Article 233 of APFC Vol.I and the rules for the grant of the loan to Government Servants for House Building purposes, Government hereby sanction an advance of Rs..2,00,000/- (Rupees Two Lakhs Only) to Sri V.Koteswara Rao, Private Secretary to Prl.Secretary to Government, B.C.Welfare Department towards House Building Advance for carrying out repairs to his existing house bearing H.No.32-922 on Plt No.A-605 in Sy No.336 Part situated at Allwayn Colony Phase-I, Kukatpally (V) under GHMC Kukatpally Circle, subject to the following conditions:-

- (i) He shall draw the advance in lumpsum immediately. The surety bond and agreement bond should be submitted and in addition he should execute a mortgage deed in favour of Government.
 - (ii) He should carry out the repairs and extensions to his house within six months from the date of drawl of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
 - (iii) The advance of Rs.2,00,000/- sanctioned shall be recovered in 75 monthly installments @ Rs.2667/- per month commencing from the sixth month following the drawal of advance.
 - (iv) The interest at the rate of 5.50% per annum (simple interest) shall be charged and from the date of drawal of the advance and it shall be recovered in 15 monthly installments.
 - (v) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA rules.
2. The amount if any drawn in excess of the actual expenditure shall be refunded forthwith with interest, due thereon.
3. It will be open to the grantee to repay the amount in shorter period if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

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4. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance of the advance due together with interest. The recovery of the advance shall be effected through the monthly / leave salary bills of the grantee. If the grantee ceases to be in services for any reason other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the law.

5. It is certified that the advance for the repairs and extensions of the house sanctioned to him for the 2nd time and there is a gap of 10 years from the 1st sanction of HBA repairs. The total advance together with Interest recovered in full from the individual.

6. The expenditure shall be met from out of the funds allotted to this Department and shall be debited to the "MH 7610-Loans to Government Servants, MH 201- "House Building Advance, SH (05) Loans to other Officers - 001 Loans to other Officers.

7. The B.C.Welfare (Claims) Department is requested to draw and disburse the amount to the individual's bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**AR.SUKUMAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri V.Koteswara Rao, P.S. to Prl.Secretary to Govt.,
B.C.Welfare Department

Copy to:

The B.C.Welfare (Claims) Department.

The Dy. Pay and Accounts Officer, Secretariat Branch Hyderabad.

The AG (A&E), AP, Hyderabad

SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER